

Message Text

LIMITED OFFICIAL USE

PAGE 01 MONROV 08806 231105Z
ACTION AF-10

INFO OCT-01 ISO-00 EB-08 COME-00 TRSE-00 INT-05 STR-05
OMB-01 CIAE-00 INR-07 NSAE-00 L-03 SP-02 OPIC-03
XMB-02 /047 W
-----001961 231231Z /15
R 230956Z DEC 77
FM AMEMBASSY MONROVIA
TO SECSTATE WASHDC 7514

LIMITED OFFICIAL USE MONROVIA 8806

E.O. 11652 N/A
TAGS: EMIN, LI
SUBJECT: DISPOSITION OF LMC ASSETS AND BIE MOUNTAIN PROJECT

1. DEPUTY MINISTER PADMORE APPRISED CHARGE DECEMBER 21 THAT LIBERIA MINING COMPANY (LMC) AND GOL ARE CLOSE TO AGREEMENT ON DISPOSITION OF FIRM'S MOVABLE ASSETS. PADMOGE STATED THAT IN HIS MEETING WITH LMC PRESIDENT EDWARD C. FORBES WEEK BEFORE LATTER HAD AGREED TO PRESENT HIS PROPOSAL ON ASSET DISPOSITION IN WRITING IN JANUARY. PADMORE FEELS NEITHER GOL NOR LMC WANTS TO ARBITRATE THE ASSET QUESTION.

2. ADMORE MENTIONED THAT U.S. INVESTORS COOPERATING WITH FORBES ARE STILL VERY MUCH INTERESTED IN BIE MOUNTAIN PROJECT. SINCE FIRST PHASE INVOLVING REMOVAL OF SOFT SURFACE ORE COULD BE UNDERTAKEN FOR MODEST \$100-150 MILLION, PADMORE THOUGHT THE PROJECT SHOULD PROCEED RATHER SPEEDILY ONCE ASSET QUESTION HAD BEEN RESOLVED.
HORAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ASSETS
Control Number: n/a
Copy: SINGLE
Sent Date: 23-Dec-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MONROV08806
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770479-0867
Format: TEL
From: MONROVIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771222/aaaaarzp.tel
Line Count: 43
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 99c0cafd-c188-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 09-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 139653
Secure: OPEN
Status: NATIVE
Subject: DISPOSITION OF LMC ASSETS AND BIE MOUNTAIN PROJECT
TAGS: EMIN, LI
To: STATE
Type: TE
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Review Markings:
Margaret P. Grafeld
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